

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.746	\$15,848,281.69	47.27%	\$3,379.83	Municipal Purpose Tax	ACTUAL	\$15,618,890.54
Municipal Library	0.032	\$677,614.00	2.02%	\$144.98	Municipal Library	ACTUAL	\$752,364.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.546	\$11,582,251.00	34.55%	\$2,473.71	Local School District	ESTIMATED	\$12,161,363.55
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.224	\$4,749,206.69	14.17%	\$1,014.85	County Purposes	ESTIMATED	\$4,845,272.09
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.005	\$97,233.51	0.29%	\$22.65	County Board of Health	ESTIMATED	\$99,690.08
County Open Space	0.027	\$570,847.10	1.70%	\$122.33	County Open Space	ESTIMATED	\$624,316.10
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	1.580	\$33,525,433.99	100.00%	\$7,158.35	Total ESTIMATED amount to be raised by taxes		\$34,101,896.36
Total Taxable Valuation as of October 1, 2021 <u>\$2,334,483,180.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>35,612,791.17</u>		
Current Year Average Residential Assessment <u>\$453,060.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>51,728,281.49</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$17,730,641.82</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$33,846,132.14</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$255,764.22</u>		
	0.746	0.767	2.82%		Total Amount to be Raised by Taxes <u>\$34,101,896.36</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>99.25%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$15,848,281.69	\$15,618,890.54	-1.45%	(\$229,391.15)	Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2021 <u>33,642,341.28</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2021 <u>33,643,452.21</u>		
	\$3,379.83	\$3,474.97	2.82%	\$95.14	% of Taxes Collected, CY 2021 <u>100.00%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$1,110.93</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Beach Utility	Transportation Utility	Utility	Utility
08	Surplus	6.72%	\$485,000.00	\$7,215,000.00	\$7,700,000.00	\$7,700,000.00							
08	Local Revenue	-26.49%	(\$4,637,962.31)	\$17,508,016.81	\$12,870,054.50	\$2,920,250.00			\$4,187,621.00	\$2,976,933.50	\$2,785,250.00		
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$13,492,844.00	\$13,492,844.00	\$13,492,844.00							
08	Uniform Construction Code Fees	-3.95%	(\$28,796.00)	\$728,796.00	\$700,000.00	\$700,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	47.80%	\$764,484.87	\$1,599,500.62	\$2,363,985.49	\$653,269.49			\$1,710,716.00				
08	Other Special Items	12.65%	\$1,138,014.40	\$8,997,413.28	\$10,135,427.68	\$10,135,427.68							
15	Receipts from Delinquent Taxes	-31.32%	(\$4,560.64)	\$14,560.64	\$10,000.00	\$10,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-3.84%	(\$623,280.48)	\$16,242,171.02	\$15,618,890.54	\$15,618,890.54							
07	Minimum Library Tax	11.03%	\$74,750.00	\$677,614.00	\$752,364.00	\$752,364.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-4.26%	(\$2,832,350.16)	\$66,475,916.37	\$63,643,566.21	\$51,983,045.71	\$0.00	\$0.00	\$5,898,337.00	\$2,976,933.50	\$2,785,250.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Beach Utility	Transportation Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	20.00	13.00	-7.46%	(\$286,621.00)	\$3,840,902.00	\$3,554,281.00	\$3,534,281.00			\$20,000.00					
21	Land-Use Administration	4.00	1.00	4.02%	\$24,978.00	\$620,777.00	\$645,755.00	\$645,755.00								
22	Uniform Construction Code	11.00		-4.69%	(\$44,300.00)	\$943,900.00	\$899,600.00	\$899,600.00								
23	Insurance			1.30%	\$105,400.00	\$8,110,560.00	\$8,215,960.00	\$8,215,960.00								
25	Public Safety	144.00	69.00	1.01%	\$181,268.28	\$17,929,751.21	\$18,111,019.49	\$17,680,042.00	\$430,977.49							
26	Public Works	42.00	174.00	18.56%	\$1,502,470.38	\$8,095,648.62	\$9,598,119.00	\$2,811,008.00			\$3,370,829.00	\$1,751,532.00	\$1,664,750.00			
27	Health and Human Services	7.00	3.00	17.45%	\$105,284.00	\$603,331.00	\$708,615.00	\$486,323.00	\$222,292.00							
28	Parks and Recreation	1.00	37.00	47.91%	\$164,496.00	\$343,316.00	\$507,812.00	\$507,812.00								
29	Education (including Library)			11.03%	\$74,750.00	\$677,614.00	\$752,364.00	\$752,364.00								
30	Unclassified			-41.54%	(\$196,621.00)	\$473,336.00	\$276,715.00	\$276,715.00								
31	Utilities and Bulk Purchases			6.17%	\$70,000.00	\$1,135,000.00	\$1,205,000.00	\$1,205,000.00								
32	Landfill / Solid Waste Disposal	2.00		-3.67%	(\$66,633.41)	\$1,815,035.41	\$1,748,402.00	\$1,748,402.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			4.25%	\$288,638.00	\$6,798,769.00	\$7,087,407.00	\$6,753,407.00			\$81,500.00	\$205,000.00	\$47,500.00			
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			1.00%	\$6,738.00	\$673,827.00	\$680,565.00	\$680,565.00								
43	Court and Public Defender	4.00		17.97%	\$60,000.00	\$333,910.00	\$393,910.00	\$393,910.00								
44	Capital			407.02%	\$1,160,000.00	\$285,000.00	\$1,445,000.00	\$200,000.00			\$245,000.00	\$1,000,000.00				
45	Debt			2.17%	\$99,358.00	\$4,573,421.00	\$4,672,779.00	\$2,724,512.00			\$1,878,267.00	\$1,000.00	\$69,000.00			
46	Deferred Charges			11.42%	\$192,688.50	\$1,687,810.00	\$1,880,498.50	\$1,558,356.00			\$302,741.00	\$19,401.50				
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00					
50	Reserve for Uncollected Taxes			-20.06%	(\$64,187.91)	\$319,952.13	\$255,764.22	\$255,764.22								
55	Surplus General Budget			0.00%	\$0.00	\$1,004,000.00	\$1,004,000.00							\$1,004,000.00		
	Total	235.00	297.00	5.60%	\$3,377,705.84	\$60,265,860.37	\$63,643,566.21	\$51,329,776.22	\$653,269.49	\$0.00	\$0.00	\$5,898,337.00	\$2,976,933.50	\$2,785,250.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	517	\$115,817,000.00	4.96%	15A Public Schools	12	\$81,038,500.00	7.91%
2 Residential	3,349	\$1,517,298,180.00	65.00%	15B Other Schools	3	\$11,750,400.00	1.15%
3A/3B Farm			0.00%	15C Public Property	86	\$245,816,900.00	24.01%
4A Commercial	353	\$482,021,400.00	20.65%	15D Church and Charities	76	\$71,069,600.00	6.94%
4B Industrial	2	\$2,121,100.00	0.09%	15E Cemeteries & Graveyards			0.00%
4C Apartments	123	\$217,225,500.00	9.31%	15F Other Exempt	603	\$614,323,000.00	59.99%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	4,344	\$2,334,483,180.00	100.00%	Total	780	\$1,023,998,400.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$2,334,483,180.00			
Total # of property tax appeals filed in 2021				County Tax Board		83.00	
				State Tax Court		8.00	
Number of 2021 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				3.00			
Amount paid out by municipality for tax appeals in 2021				\$0.00			
				Percentage of Exempt vs. Non-Exempt Properties 43.86%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption	2	\$360,287.35	\$24,238,400.00	\$382,966.72
I Dwelling Exemption				
J Dwelling Abatement	2	\$23,152.78	\$4,570,600.00	\$72,215.48
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement	15	\$6,693,024.57	\$628,153,600.00	\$9,924,826.88
Total 5 Yr Exemptions/Abatements	19	7,076,464.70	656,962,600.00	10,380,009.08

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	38,000.00	\$38,000.00				
Supervisory Staff (Department Heads & Managers)	19.00		3,308,841.26	\$2,487,949.08	\$2,468.32	\$248,794.91	\$360,079.21	\$209,549.74
Police Officers (Including Superior Officers)	90.00	69.00	13,826,823.15	\$9,743,643.72	\$995,000.00	\$974,364.37	\$1,217,769.94	\$896,045.12
Fire Fighters (Including Superior Officers)	54.00		8,081,271.96	\$5,758,550.87	\$326,000.00	\$575,855.09	\$911,344.95	\$509,521.06
All Other Union Employees not listed above	65.00		2,329,922.18	\$1,137,731.67		\$113,773.17	\$982,677.22	\$95,740.12
All Other Non-Union Employees not listed above	7.00	223.00	2,592,597.36	\$2,189,416.34		\$218,941.63	\$0.00	\$184,239.39
Totals	235.00	297.00	30,177,455.91	\$21,355,291.68	\$1,323,468.32	\$2,131,729.17	\$3,471,871.32	\$1,895,095.42

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	73.00	\$8,363.21	\$610,514.33	70.00	\$11,743.92	\$822,074.40
Parent & Child	31.00	\$15,545.23	\$481,902.13	37.00	\$21,021.60	\$777,799.20
Employee & Spouse (or Partner)	22.00	\$23,938.56	\$526,648.32	25.00	\$23,487.84	\$587,196.00
Family	78.00	\$23,753.93	\$1,852,806.54	77.00	\$32,765.52	\$2,522,945.04
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	204.00		\$3,471,871.32	209.00		\$4,710,014.64
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	147	\$7,983.74	\$1,173,609.78	151	\$5,613.60	\$847,653.60
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	147.00		\$1,173,609.78	151.00		\$847,653.60
GRAND TOTAL	351.00		\$4,645,481.10	360.00		\$5,557,668.24

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2023	2024	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt		\$0.00	\$1,591,776.90	\$1,588,153.95	\$1,609,627.19	\$7,165,254.96	
Regional School Debt		\$0.00	\$273,724.18	\$254,125.96	\$228,596.21	\$1,119,823.59	
Utility Fund Debt							
Sewer	\$26,202,164.30	\$26,202,164.30	\$28,186.27				
		\$0.00	\$1,775,580.00	\$1,816,580.00	\$1,873,652.50	\$13,056,655.00	
		\$0.00	\$827,858.87	\$760,397.05	\$677,033.85	\$2,600,855.59	
		\$0.00	\$87,831.11	\$64,685.81	\$40,826.14	\$33,529.75	
		\$0.00	\$4,100.49	\$2,335.07	\$1,284.01	\$463.40	
		\$0.00					
Municipal Purposes							
Debt Authorized (BNI)	\$12,368,980.06	\$12,368,980.06					
Notes Outstanding	\$1,904,759.00	\$1,904,759.00					
Bonds Outstanding	\$18,522,467.50	\$4,413,068.40					
Loans and Other Debt	\$226,872.81	\$226,872.81					
Total (Current Year)	\$59,225,243.67	\$30,615,232.70	\$4,589,057.82	\$4,486,277.84	\$4,431,019.90	\$23,976,582.29	
Population (2010 census)							
	<u>16,116</u>						
Per Capita Gross Debt	<u>\$3,674.93</u>						
Per Capita Net Debt	<u>\$1,775.26</u>						
3 Year Average Property Valuation		<u>\$2,057,294,078.33</u>					
Net Debt as % of 3 Year Average Property Valuation		<u>1.39%</u>					
			Total Principal	\$3,455,188.01	\$3,469,419.76	\$3,524,105.83	\$20,255,439.71
			Total Interest	\$1,133,869.81	\$1,016,858.08	\$906,914.07	\$3,721,142.58
			% of Total Current Year Budget	7.26%			
			Description	Debt Not Listed Above			
			Total Guarantees - Governmental	\$243,600.00			
			Total Guarantees - Other				
			Total Capital/Equipment Leases				
			Total Other				
			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
			Rating	A1			
			Year of Last Rating	2020			
			Mark "X" if Municipality has no bond rating				

